

MINUTES OF THE DSI INDUSTRY ADVISORY BOARD MEETING #11

Date 25 April 2024
 Time 14:30 CEST/08:30 EDT/20:30 SGT
 Place Virtual

Present	DSI Industry Advisory Board Members	ICC DSI
	Stephan Wolf (Chair)	Pamela Mar (Managing Director)
	Endo Akihiro (Toyota Tsusho)	Hannah Nguyen (Director, Digital Ecosystem)
	Chan Hui Ling (BHP)	Tianmi Stilphen (Lead, Legal Reform & Regulatory Affairs)
	Vincent Lu (China Merchants Port Holdings)	IAB Observers
	John Bottega (EDM Council)	Gerard Hartsink (Emeritus Chair)
	Carlos Grau Tanner (GEA)	Oliver Wieck (LRAB Interim Co-Chair)
	Merlin Dowse (JP Morgan)	Henri Barthel (GS1 Global Office)
	Tom Shinya (IUMI)	Laura Mathew (ISO)
	Troy McNamara (Rio Tinto)	Kamola Khusnutdinova (UNECE-UN/CEFACT)
	Raphaelle Hemmerlin (Sucafina)	Yoshida Kazuhiro (Toyota Tsusho)
	Shirish Wadivkar (Swift)	
	Sarajit Jha (Tata Steel)	
Absent	Robert Beideman (Vice Chair)	Grant Hunter (BIMCO)
	Lynn Ng (Vice Chair)	Daniel Lit (DBS)
	Henk Jan Gerzee (DCSA)	Richard Wulff (ICISA)
	Stéphane Graber (FIATA)	Nico De Cauwer (IPCSA)
	Venkatraman Panchapakesan (HSBC)	Bénédicte Nolens (BIS)
	Bertrand Chen (GSBN)	Wai Yee Wong (Programme Coordinator)
	Derrick Loi (Ant Group)	
Minutes		

1. Welcome by Stephan Wolf and Pamela Mar
 - a. The IAB Chair welcomed all members to the meeting and announced that starting from June 2024, he will be dedicating more time to the DSI agenda after stepping down as CEO of GLEIF.
 - b. Meeting #10 Notes were approved without any comments or questions from Members.
2. KTDDE Final Report – Launch and Engagement Programme, adoption & tackling remaining challenges by Pamela Mar
 - a. Pamela Mar provided an overview of the KTDDE Final Report launch at Commodity Trading Week Europe, attended in person by Stephan Wolf, Robert Beideman, and Henri Barthel. Pamela also conducted interviews with Stephan and Robert for Trade Finance Global (TFG). Additionally, two MENA launch events are scheduled in Saudi Arabia and Dubai at the Global Trade Facilitation Summit the following week.

- b. Pamela briefed members on the key points of the global engagement and adoption campaign. She requested members to help by amplifying the message, determining metrics to measure adoption, and tracking adoption or identifying case studies that demonstrate success and benefits. Members were also urged to review the post-launch collaboration strategy and the appendix, which lists actions needed by various stakeholders, and to identify where they can initiate action.
 - c. Several members reported that they have introduced the report to industry players and national standards bodies to foster further dialogue and engagement. Some corporate members have distributed the report internally to their teams to evaluate applicable strategies. One member emphasized the importance of establishing a process to receive feedback and continuously update the KTDDE resources, a point with which both Pamela and Henri Barthel agreed.
 - d. **Members supported Pamela's proposal for each IAB member to submit one case study** demonstrating digitalization in action through the KTDDE to illustrate the benefits of following the recommendations.
 - e. **Several members shared initial thoughts on DSI's role concerning the remaining six documents** needing alignment and nine documents requiring standards development, as detailed in the appendix of the slide deck. While some advocated for advancing all documents, others suggested focusing on the six more developed documents and selecting from the nine based on usage and impact, given limited resources. It was also noted that it's important to align with existing plans by industry and international organizations to expedite early-stage developments. For example, a member from the marine insurance industry mentioned ongoing plans to collaborate with UN/CEFACT on defining the Business Requirement Specifications (BRS) and incorporating feedback from its global membership to drive towards a global standard development. Another member volunteered to share experiences from integrating two international carbon standards in a semantic mapping exercise.
3. DSI Certification Update by Pamela Mar
- a. Pamela Mar provided an update on the DSI Certification's progress, including a briefing and a call for interest aimed at platforms and solution providers. The participants responded positively to the industry-led DSI framework, emphasizing that it should concentrate on MELTR reliability rather than other aspects, which are already covered by other certifications, including those for cybersecurity and business continuity.
 - b. The plan includes a two-month pilot and feedback period. Following this, any outstanding questions regarding the technical assessment will be addressed, and a commercial framework will be developed. The aim is to then release it to the wider industry for self-certification on a public basis.
 - c. Members also highlighted several useful resources, including the ICC Fintech Collaboration Guidelines recently released by the ICC Global Banking Commission.
4. DSI Roadmap to Digital Trade – Outline and Discussion by Pamela Mar
- a. Pamela Mar informed the group that the DSI Roadmap paper will be published under the auspices of both the IAB and LRAB. She emphasized the importance of achieving broad consensus from both groups before releasing the key recommendations and action points required by various stakeholder groups to accelerate digital trade.

- b. Members were encouraged to review the proposed action points and provide feedback.
5. Update on Legal Reform and Regulatory Affairs by Tianmi Stilphen
- a. Tianmi Stilphen reported that DSI has successfully implemented the ASEAN Digital Trade Foundations Training Programme. This capacity-building project, funded by the UK Government, was designed for the ASEAN Secretariat, policymakers, and civil servants across ASEAN member states to support DEFA negotiations. The program benefited from the substantial expertise provided by the DSI Governance Board, LRAB, and IAB member organizations. Based on this experience, DSI has crafted a model for technical assistance that supports policymakers on both regional and national basis.
 - b. Tianmi also announced the recent launch of the BETA version of the Global Trade Modernization Index (GTMI). This version includes updated data, minor methodological tweaks, insights from experts, and a new Digital Policy Alert.
 - c. A comprehensive update was provided on legal reform progress in Europe and the Commonwealth, as well as specific advancements in Argentina, Armenia, Thailand, Turkey, and Australia among others.
 - d. The Certificate in Digital Trade Strategy has been upgraded and version 2.0 plus an additional version (CDTS Lite) targeted at public sector will be launched in May2024.
6. AOB
- a. The IAB Chair announced that one of the Vice Chair positions will soon be vacant due to Lynn Ng's retirement. Members are encouraged to express their interest or submit nominations for this role.
 - b. Members were requested to provide inputs and feedback on several key areas:
 - Strategies for individual members (and the communities they represent) to facilitate the adoption of the 21 documents that have been globally standardized.
 - The role of DSI in addressing the alignment needs of 6 documents and the development requirements of another 9 documents, as detailed in the appendix of the slide deck.
 - Recommended actions for stakeholders outlined in the DSI Roadmap to digital trade.

Annex 1 - ACTION TRACKER

IAB Member/ Observer + actions taken/ ideas shared	AWARENESS & ADOPTION	ALIGNMENT	DEVELOPMENT
SWIFT	Can promote contents at SIBOS in Beijing and GTR events. Can help with feature interviews involving members/banks.		
EDM Council	Can spread awareness within data community, tech solution providers and through the Council.	Shared example of past work in open-source semantic modelling.	

ICC Germany	Shared report with DIN, the German Institute for Standardization and their WG.		
ICC Banking Commission	Commercialization WG to review all data elements and how banks could leverage this going forward e.g. define a set of common data elements for banking documents.		
UNECE-UN/CEFACT	Can issue a joint call to action to promote adoption at the upcoming UN/CEFACT Forum on 8-10 July and the UN/CEFACT Plenary on 11-12 July 2024 where this can be embedded in policy discussions. Can contribute to production of case studies to track adoption.	Can continue driving alignment efforts with UN/CEFACT experts.	Can continue driving development efforts with UN/CEFACT experts.
Tata Steel	Can make a presentation to the 3 main industry bodies in India to help bring more companies onboard.		
IUMI			Highlighted existing plans to work with UN/CEFACT on define the Business Requirement Specifications (BRS) and taking feedback from its global membership to drive action towards a global standard development.
Sucafina	To connect DSI with the Swiss Coffee Trading Association (SCTA) which has annual event in Basel and connect efforts to digitalise trade docs with the new EU Deforestation Regulation (EUDR). Can support production of case study.		
BHP	Will reach out to supply chain partners to build awareness. Can support production of case study.		
Rio Tinto	Can support production of case study.		