

NOTES OF THE INDUSTRY ADVISORY BOARD MEETING #5

For reference only; not for publication.

Date 13 Oct 2022, Thursday
Time 13:30-17:30 CET / 19:30-23:30 SGT
Place Hybrid / [In-person held at Amsterdam]

Present	DSI Industry Advisory Board Members	ICC HQ
	Gerard Hartsink (Chair) Miguel-Angel Lopera (GS1) Lynn Ng (ING, Chair of ICC Global Banking Commission) Stephan Wolf (GLEIF) Daniel Lit (DBS) Thomas Bagge (DCSA) Pat Antonacci (SWIFT) Erick Tavares (Vale) Patrizia Kern (IUMI) Chan Hui Ling (BHP) Juan Saavedra Ortiz (Inditex) Grant Hunter (BIMCO) Lucelia Tinembart (FIATA) Aliyu Suleiman (Dangote) Vincent Lu (China Merchants Port Holdings) Nico De Cauwer (IPCSA) Sarajit Jha (Tata Steel) Richard Wulff (ICISA)	Tomasch Kubiak (Policy Manager, Banking Commission) ICC DSI Pamela Mar (Managing Director) Hannah Nguyen (Director, Digital Ecosystems) Wong Wai Yee (Programme Coordinator) IAB Observers Bénédicte Nolens (BIS) Kazuhiro Yoshida (Toyota Tsusho) Albert Marti Molina (Inditex) Sue Probert (UN/CEFACT) Henri Barthel (GS1 Global Office) Merlin Dowse (JP Morgan, Co-Chair of ICC Global Banking Commission) Stefan Marinkovic (ISO) Hans Huber (DSI WG TTE) Guest Speakers Steven Beck (Member of the ICC DSI Governance Board) Marijke Wolfs (Secretary General ICC NL)
Absent	Venkatraman Panchapakesan (HSBC) Benoit Cosserat (CMA CGM) Eiji (Eddy) Matsuzaki (Toyota Tsusho) Wang Si (Vale) Kirsty Keane (Anglo American) Michel Alves (Rio Tinto)	Mencia Bobo (Santander) Derrick Loi (Ant Group) Christian Bockelt (DB Schenker) Stéphane Graber (FIATA) Natasha Condon (JP Morgan) Laura Mathew (ISO, observer)

Opening remarks

Steven Beck (Member of the ICC DSI Governance Board) delivered an introduction and reiterated the importance, benefits, and challenges of digitalisation, as well as the importance of the DSI in catalysing the development of a digitalized trading system. He also urged DSI and

the IAB members to agree on a specific end goals and timelines, and to reach out to the Governing Board for assistance if they have identified gaps or have resources needs.

The Chair reminded all IAB members on the compliance statement included in the IAB slides.

1. Updates by Working Group TTE (Trusted Technology Environment)

- a. The WG Chair Stephan Wolf recapped the WG's objectives which will form the basis of the WG report:
 - drive greater adoption of existing standards
 - help identifying missing standards
 - create new frameworks to unify digital trade processes
 - leveraging standards that are truly accessible to everyone in the trade digital ecosystem
- b. So far, they have focused on leveraging existing technology integration efforts and business insights on the design of trusted technology environments to accelerate technology adoption in trade digitalization while maintaining technology neutrality
- c. The content table of the working draft of "Trust in Trade" was presented and is being finalised for review and publication in 2023.
- d. Thereafter, ICC should define a plan to promote the adoption of the recommendations.

2. Updates by Working Group KTDDE (Key Trade Documents & Data Elements)

- a. The WG Chair Miguel Lopera, with support of Henri Barthel, shared the WG progress to date:
 - Defined the WG objectives and the deliverable
 - Designed a template to capture essential information for the 8 trade documents,
 - Established sub-teams with appointed leaders to aggregate information and perform the analysis for each document
- b. WG's key findings and recommendations:
 - mapping existing standards rather than seek to harmonise them
 - identifying a limited number of standard gaps, e.g. Insurance Certificates
 - the challenge is in adoption and implementation of standards and solutions rather than lack of or conflicts in standards
 - outcome of the WG should be shared through open consultations before endorsement by the IAB and calls to action
 - criteria & metrics to measure adoption of recommendations over time are needed
- c. The WG intends to complete by end 2022 – a succinct first report, recommendations with calls to action, and detailed analysis of documents and data.

3. Presentations and knowledge sharing by Lynn Ng, Thomas Bagge, Marijke Wolfs

3.1 Lynn Ng gave an update on the work of the ICC Banking Commission on the ICC eRules and open API standards for trade finance

3.2 Thomas Bagge presented the status of the DCSA work on the electronic Bill of Lading (eBL).

3.3 Marijke Wolfs spoke about the ICC Netherlands' Multistakeholder Forum which aims to align, influence and adopt the recommended legal (such as MLETR) and technical standards needed to support digital trade. This work sets an example for other ICC National Committees.

4. DSI update provided by Hannah Nguyen

- Mobilising private sector through Industry Advisory Board (IAB) to address digital trade standards and interoperability challenges
- Growing the Legal Reform Advisory Board (LRAB) into a key public-private platform for policy engagement in support of regulatory reform globally (such as for MLETR)
- Leading and collaborating through action groups, knowledge products and training to build capacity in digitalization, e.g. Standards Toolkits with WTO, webinar series with ADB and UNESCAP, and Certificate course with ICC Academy
- Organising a global anchor event in Singapore on 28-31 March 2023 that focuses on the 'Future of Trade' to accelerate actions and innovation for digital trade

5. Reflections and Recap

Members brainstormed at four tables focusing respectively on the following four topics:

- a. **Thought Leadership**, i.e., what should DSI research in order to develop our leadership on digital trade
- b. **Implementation**, i.e., what does the ideal implementation plan for the current workstreams look like
- c. **Technology**, i.e. what should DSI be doing with the technology community to be the advocate to connect major consortia, and
- d. **Stakeholders**, i.e., which other stakeholder groups should DSI connect with

6. Closing remarks

On request of the Chair the IAB members of the minutes of the IAB meeting # 4 of 18 May were formally approved without remarks or questions.

The Chair thanks all the participants for their contribution to the meeting.

October 2022

Gerard Hartsink
Chairman of the IAB

Pamela Mar
Managing Director, DSI